



Singapore's Premier Oasis on the Padang

Our Ref: FIN/10/01

1 October 2022

Dear Member

MINIMUM SPENDING LEVY (MSL)

We are writing to inform you that the Club will be implementing the quarterly minimum spending levy (MSL) from 1 October 2022. This is a common practice in social and country clubs which offer their members access to an exclusive dining scene. This levy is a necessary step towards financial stability for the Club.

The Club first made mention of a MSL amount set at \$180.00 per quarter at the 1st Town Hall Meeting held on 12 August 2022.

Since that first announcement, we have taken onboard the feedback given from various members, our Sections and sub-committees with regard to two key areas: the appropriate amount to set as the MSL amount, and how the MSL should be applied.

The MSL amount is now set at \$120.00 per quarter (\$40.00 per month). The amount is inclusive of Goods and Services Tax (GST).

The Club believes it can benefit from the MSL to maintain a high level of service and operational standards and support its year-round offerings to the members. This would also facilitate the budget for the year ahead without worry over fluctuating patronage.

Apart from spending at the F&B outlets, we will also recognise spending and participation at activities and events, and use of facilities as part of the MSL. These minimums can encourage greater member engagement and create a lively and exciting place, bustling with activities, for the members.

We seek your support in this implementation. Rest assured that the Club will continue to expand and make attractive our various product offerings to encourage members' spending.

Please refer to the attached notice for more information on the MSL or contact our team through email at: MSLLPP@src.org.sg for any clarification.

Yours faithfully

For and on behalf of

SINGAPORE RECREATION CLUB

A handwritten signature in blue ink, appearing to be 'Rita Ng', written over a light blue line.

Ms Rita Ng

General Manager/Secretary



NOTICE ON MINIMUM SPENDING LEVY (MSL)

Who will be subject to MSL?

All Ordinary, Lady, Corporate and Term Members will be subject to MSL.

How much will I be charged?

Members will be charged \$120.00 per quarter (or balance thereof) if their spending for the quarter does not meet the minimum amount required.

How does it work?

The MSL will be charged from October 2022 and members will be designated different billing cycles based on their birth months.

Which cycle do you belong to?

Group A

For those born in January,
April, July and October

Group B

For those born in February,
May, August and November

Group C

For those born in March, June,
September and December

| | 2022 | | | 2023 | | | | | | | | | | | |
|---------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
| Group A | \$40 | | | \$120 | | | \$120 | | | \$120 | | | \$120 | | |
| Group B | | \$80 | | | \$120 | | | \$120 | | | \$120 | | | \$120 | |
| Group C | | | \$120 | | | \$120 | | | \$120 | | | \$120 | | | \$120 |

To begin on 1 October 2022 for the 4th Quarter 2022 period

- Group A – Spend \$40.00 by end of October and \$120.00 per quarter thereafter
- Group B – Spend \$80.00 by end of November and \$120.00 per quarter thereafter
- Group C – Spend \$120.00 by end of December and \$120.00 per quarter thereafter

Is MSL applicable to members of my family registered under the Family membership?

The MSL is applicable to the main member. However, spending by family members (registered under the Family membership) will be considered under MSL.

Is Goods and Services Tax (GST) included in the MSL spending?

GST is included in the MSL spending.

How do I check my spending towards MSL?

You may check your spending via the following methods:

- (i) Statement of Account
- (ii) ePoint system at our F&B outlets
- (iii) Membership system at Front Desk

Please seek assistance from our staff for (i) and (ii)

What can and cannot be applied to MSL?

| CAN be applied to MSL | CANNOT be applied to MSL |
|--|--|
| Activity Participation (Events, Courses, Workshops etc.) | Monthly Membership Subscription Fees Monthly Section Fees Monthly Locker Rental Fees |
| Treatment Fees | Conversion Fees |
| F&B Spending at Club Operated Outlets | Banquet Bookings Fu Lin Men Chinese Restaurant Spending |
| Facilities Bookings, Unless Otherwise Specified | Gaming Machine Room Spending |

*Only spending **charged to your membership account** will be applied.*

Can I apply my vouchers/credits (e.g. birthday credits) on MSL?

No, vouchers and credits usage cannot be applied on MSL. However, the balance, if any, that is not paid by vouchers/credits but charged to your account will be included as part of the MSL.

What if I am overseas?

Members who are under the Absent membership will not be subject to MSL.

Please contact our team through email at: MSLLPP@src.org.sg for any clarification.

caa. 30 September 2022