



#SRCtransforms

Frequently Asked Questions (FAQ)



GENERAL

Q1. Is this the best time to kickstart such a major project?

With the recent land lease renewal secured, we have a stable foundation for this project. Starting now allows us to maximize the benefits and avoid potential delays in the future. While there may never be a perfect time for a major project, the current momentum with the land lease renewal presents a unique opportunity to move forward.

Q2. What is the approval percentage requirement for this project to proceed?

The management requires a simple majority of 50.1% for this transformation project to proceed.

Q3. What happens during major renovation, will club be temporarily re-sited?

The renovation will occur in stages. Members can continue to use the facilities as usual.



Q4. Is there a need to do so many transformations or just a few necessities will do?

Due to its 27-year-old age, the Clubhouse experiences widespread issues such as leaks, clogs, highly corroded components, and loose granite and tiles.

Q5. Was it taken into account that we have an aging demographic here at the club? Can we strive for greater inclusivity to accommodate seniors who seek relaxation?

We are well aware of our members' demographics, and we have thoroughly considered safety, functionality and accessibility aspects. We are introducing new spaces without removing any existing amenities tailored for seniors. For instance, the new napping room and mini theatre with lounge chairs.

Q6. Are we drawing in younger members at the cost of neglecting the older members?

Although it may seem like we are designing with the younger generation in mind, that is not our intention. We have not overlooked the needs of our senior members, nor are we removing any features intended for them.



Q7. Have you taken into account the needs of our much older members who are in their 70s and 80s?

We are not removing any facilities; in fact, we are revitalizing all the spaces.

Q8. Is the transformation truly essential? We must ensure that the funds are well-spent.

The transformation aims to ensure the club's relevance for the next 30 years and to fulfil our vision of making SRC the premier club in town. While we acknowledge the significant investment involved, this is a meticulously planned project rather than a haphazard or ad hoc endeavour.

Moreover, the transformation will mitigate disruptions and address issues that we have with our facilities now.

Q9. Has there been a study conducted to assess the ratio of cost versus potential utilisation?

Although we have not studied the utilisation yet, we will certainly look into it.

Q10. Are we able to vote only for the specific individual projects that we prefer?

No. It is bundled as a package.



Q11. With the enhanced connectivity within the club, could you clarify which areas are designated as public access and which are exclusive to members?

We are committed to making this a members-exclusive club. We are investing in security systems to ensure that only members have access.

Q12. Is now the appropriate time to proceed with the transformation, or should we wait until we have accumulated more reserves?

We have recently renewed our lease, so every day we postpone impacts its duration. Concurrently, the value of club membership will depreciate along with the lease duration.

Q13. Could we conduct another round of surveys with transparency, presenting the data collected?

We have conducted exchanges with small groups, and the amount of feedback received was satisfactory. Another round of survey may not be necessary.



Q14. Given that the club is consistently closed during major events like the FI, is it possible to seek compensation from the government or relevant authorities?

Unfortunately, according to the Singapore Tourism Board, the FI is now classified as a national event.

Q15. During the coming EOGM voting for the Club Transformation, is there an option to vote "Against" the Transformation? Is there only option 1 (default) and option 2?

Members will have one resolution to vote on regarding the transformation project. If the project receives a majority vote to proceed, members can opt for option one; otherwise, option two will be automatically selected.



Q16. Who bears responsibility for cost overruns and delays considering each Management Committee (MC) serves a limited two-year term? Additionally, what measures can be implemented to prevent misuse of the SGD16.6 million by future MCs?

With oversight from the Transformation Task Force, Transformation Tender Committee, and professional consultants, both present and future MCs will uphold rigorous monitoring to prevent cost overruns and delays in the project.

Q17. How was the project tender process conducted, considering the project budget is \$16 million?

All tenders will be publicly accessible for bidding via the Tender Board platform, a tool used by multiple government agencies to enhance transparency. Since the fourth quarter of last year, all procurements, including those involving current consultants, have been conducted through this platform, thereby upholding good corporate governance practices.



Q18. Is there a possibility to secure a fixed price agreement with the chosen renovation company to ensure that they will honor the agreed-upon cost and not increase it as work progresses over time?

The Club will secure the price and guarantee that the contractor(s) will complete and deliver the project on time without any increase in cost.

Q19. As Muslims, we find ourselves unable to fully utilize the F&B credits due to the non-halal food served. Furthermore, a lump sum payment of \$2500 was previously paid for the land, followed by the scheme that forces members to spend \$40/month and then now this? Why do we have to keep forking out money to retain this membership?

Members can exchange their F&B credits with other members or through the club. The club needs to undergo a transformation project soon due to old and deteriorating facilities causing structural issues. Piecemeal repairs are costly and disrupt members' activities.



Q20. Can I vote before leaving Singapore or upon my return if I'm out of the country during the voting period?

Our constitution strictly adheres to the voting procedure, mandating members' personal presence on polling day to cast their votes. Regrettably, we are unable to accommodate members casting their votes before or after the designated voting period.

Q21. What will occur if we are unable to contribute the required amount? Can we simply resign from the Club, and if so, what is the procedure?

The outstanding amount will remain in your account, and failure to make payment will result in becoming a defaulter. As a defaulter, interest will be charged on the outstanding amount.

Subsequently, your membership account will be suspended and terminated after a period of 6 months. Regarding resignation, according to Rule 25, members must pay the specified transfer fee. As a Lady Member, the resignation transfer fee is \$3,000 (subject to GST). Additionally, all outstanding dues in your account must be settled, and you must complete an application form.

Following resignation, you have up to 6 months to sell your membership.



Q22. Are layout plans available for members to review in addition to the artist's impressions provided in Exhibit A?

Resolution a) stipulates the need for a plan for the proposed addition and alteration to be approved.

The plans are included within Exhibit A for members' reference.

Q23. How is the costing and quality justified to gain members' acceptance?

In addition to assessing the offers, the Committee will also prioritize evaluating the quality of the vendors before making any appointments.

Q24. Why is the EOGM scheduled one month before our AGM in April '24? Couldn't it be combined with the AGM? Also, why is the voting for the EOGM extended over three days rather than condensed into one day like our AGM?

Rule #37 mandates an EOGM for projects exceeding \$100,000. The MC considers this a significant matter requiring special attention from all members to decide on both the project and its funding.

Given the magnitude of the project and the implications of the levy payout, it's crucial not to limit decision-making to a small subset of members at the EOGM. To ensure broader participation, the voting spans three days.



Q25. Instead of being solely presented with one idea, will we have the chance to discuss and consider multiple good examples and ideas for the club?

Over the past eighteen months, the task force members have been consistently receiving feedback and ideas from club members regarding the transformation of the club.

Q26. What are the needs and wants? Should prioritize the needs rather than the wants.

We offer a variety of facilities for all members to enjoy, each with their own preferences and usage patterns. With many members requesting additional amenities, the transformation allows us to evaluate existing facilities based on utilization and needs. While maintaining current amenities, we're expanding certain areas and creating new facilities in the additional space generated from the car park areas.



Q27. Resolution c) authorizes the Management Committee to negotiate and sign contracts with third parties on behalf of the Club, under terms determined at their discretion, for various works and services. What specific works will be negotiated and purchased with third parties, and why is an open tender not employed? What criteria are utilized in determining and accepting negotiation results? Furthermore, how are the details of negotiation and acceptance authorization recorded?

Tenderboard is an e-procurement platform for submission of tender bids to the Club without any third party intervention. This platform is used for all the club's tenders to ensure good corporate governance and transparency. Refer to Q17 for more details.

Q28. Could you please disclose the members of the "special subcommittee" and clarify whether they receive compensation, and if so, what amount?

These subcommittee members, appointed by the MC, possess diverse expertise relevant to managing a transformation project. They all serve on a voluntary basis.



Q29. Has the club conducted a detailed study or comparative analysis on the total sum of \$16 million plus for the A&A Works, or are the estimated individual lump sums provided in Exhibit A the only indication?

The club has enlisted a professional Quantity Surveyor to assess all the works outlined in the plan and develop the estimated budget of \$16 million. The breakdown is detailed in Exhibit A.

Q30. Has the club conducted a detailed study regarding the usage of each individual A&A work listed in Exhibit A? For instance, regarding the children's playground, is it deemed necessary? Are there statistics available on the number of children who actually visit the club?

We provide facilities for the use of all members, each with their own preferences and usage patterns. Many members have requested facilities for children. The transformation has allowed us to reassess these facilities in terms of utilization and needs. While maintaining existing amenities for members' enjoyment, we are expanding certain areas and creating additional facilities using space generated from the car park areas.



Q31. Does SRC have the authority to impose levies on its members, and is this authority outlined in the constitution?

Rule #37 stipulates that projects costing more than \$100,000 necessitate an EOGM for members to decide on both the project and its funding. At the EOGM, members vote on the resolution for the project and funding. If the resolution passes, the club then implements the levy on members' accounts as outlined in the resolution.

Q32. Why hasn't there been any discussion or feedback from members regarding the transformation plan before the upcoming EOGM?

Over the past eighteen months, the task force members have been consistently receiving feedback and ideas from club members regarding the transformation of the club.



Q33. Has the A&A Works been packaged instead of offering the option for individual selection for the transformation?

The transformation is focused on upgrading and expanding facilities to cater to a broader demographic, ensuring enjoyment for all generations. However, due to the diverse preferences of our members, providing an à la carte list for individual selection is not feasible.

Q34. Resolution D mandates that every Transferable Member of the Club must contribute S\$3,000 towards the A&A Works, with Option 2 being the default choice and Option 1 being an opt-in alternative. This implies compulsory participation for all Transferable Members without the possibility of opting out.

Nevertheless, as a female member, I felt obligated to contribute. Is this fair to all members, and how should this contribution requirement have been handled?

There is only one resolution: you either vote for the project to proceed with the \$3000 levy, or you vote against the project. Therefore, the option to opt out is to vote "No" on the resolution.



Q35. If a 3-day Extraordinary General Meeting (EOGM) is not allowed under the rules, how can the Management Committee (MC) propose and seek approval for a 3-day plan during the same EOGM?

According to the constitution, the committee holds authority to establish the voting process, and the voting procedure must be provided along with the meeting notice.

Q36. What are the regulations regarding campaigning and the cooling-off period for this Extraordinary General Meeting (EOGM)?

Under our bye law,

32.1	To facilitate peaceful and orderly conduct of Annual or Extraordinary General Meeting, the following shall not be allowed at all times: i. Display of club logo on flyers, promotional materials, surveys and petitions; ii. Display or distribution of any material with potentially defamatory contents; iii. Campaigning or distribution of flyers or promotional materials.
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Q37. Who will audit the proposed renovation plans & process undertaken by the Management Committee?

Every year, all of our accounts undergo thorough auditing. The task force, along with appointed professionals and the project management team, are responsible for executing the plan and processes.

Q38. How can members provide their input on the clubhouse's A&A when the images in the Notice are merely illustrative and may be altered?

Part of the resolution grants authorization to the management committee to execute the A&A Works according to their discretion, as determined by the Management Committee from time to time.

Q39. Will the club be entirely closed off during the proposed renovation?

No. The club will continue to operate, members have the access to the clubhouse and its facilities.



FACILITIES

Q1. Will the rooftop still be open and accessible to have full access to view the skyline? I would like to be able to contour relaxing on the rooftop to watch National day parade / fireworks etc. the current design seems like the rooftop will not be an open concept?

Yes, the landscape will be re-configured to enhance the spatial experience.

Q2. SRC has an extremely great sitting area outside the tessesohn room and at level 3, facing the Padang and good view of MBS and CBD. What are your renovation plans to create these valuable areas into a more delightful F&B experience for members ?

That is precisely the reason we are building the Panorama and link bridge.

Q3. Why a co-working space? It seems like there could be better use of the space. Was there a reason or some data that resulted in this idea?

Co-working space is the current trend and we see a growing demand as more people work or study away from their homes.



Q4. Why a Cigar room? When our nation is discouraging smoking?

Following the valuable feedback garnered during the Town Hall, Cigar Lounge will give way to form a larger Barker Lounge.

Q5. What will happen to the Jackpot room?

Jackpot room will be removed.

Q6. Mahjong and card room can be repurposed or reduced. What is the current usage rate of Mahjong and card room? Multipurpose activities room will be a better use of space.

The new design is modular and can be repurposed for other uses.

Q7. Table tennis room is a good idea. However, better to incorporate it into a multi purpose room so that the space can also be used for other activities such as yoga and pilates classes.

The new design is modular and can be repurposed for other uses.



Q8. How long would the pool and gym be out of commission were the renovations to take place?

Approximately 4 months.

Q9. Why was the waterfall in the pool area taken out?

We will be introducing a jacuzzi pool, which will provide a better massage experience compared to the waterfall. The waterfall is not intended for massaging the back.

Q10. What's the reason for having steps in the hot/cold pool? They can be challenging for older individuals to utilize.

We will ensure that the accessibility code and universal design guidelines are carefully considered.

Q11. Why opt for purple in the bowling alley? The colour gives the space a nightclub-like appearance.

The artist's impression may not accurately depict the final result. The lighting could be in a different colour, not necessarily purple.



Q12. Will the spaces be dark and gloomy, as the illustrations appeared to be?

The spaces will be equipped with adjustable lighting, unlike the current state. The final outcome is guaranteed to appear brighter and more appealing than depicted in the illustrations.

Q13. Is the plan to reconstruct the swimming pool?

No, there are no plans to reconstruct the swimming pool.

Q14. Are there any plans to expand the size of the ladies' changing room due to the constant overcrowding in the area?

Removing the towel counters will create more room. Although the layout is fixed and there's limited room for expansion, we will explore ways to reallocate the space effectively.



Q15. With the creation of additional outdoor spaces, is there an increase in energy consumption?

Are we prioritizing energy efficiency in our plans?

Overall, only Basement 2 will experience an increase in energy consumption. We explored the possibility of installing solar panels, but due to space constraints and concerns about the aesthetics of the roof, it was not feasible. However, we will actively investigate other ways to enhance energy efficiency.

Q16. What alternatives do we have now that the number of car park lots has been reduced?

Based on our research, the car park has an ample number of spaces and has been overprovided for.

Q17. With the reduction in car park lots, are members' parking benefits affected?

There are no changes to members' parking benefits, which still include free parking for the first three hours daily.



Q18. Why is the granite being removed? What is the expense associated with repainting?

Only a portion of the granites will be changed, the majority will remain. There are water issues, including leakages caused by the granites, so taking this opportunity to replace them can address these issues entirely. We are exploring weather-friendly paints and will provide an update on the estimated cost soon.

Q19. According to the presented floor plan, the lobby's Gross Floor Area (GFA) has increased from 194 square meters to 200 square meters. Where did this additional 6 square meters come from?

It is from the inclusion of the existing phone booths.

Q20. According to the floor plan provided, the function room (Lounge 1883) appears to be smaller than the lobby?

We want to assure our members that there is no alteration to the size of Lounge 1883.



Q21. Several new facilities have been introduced for the younger generation. Are there any new amenities specifically for the senior members, or are we primarily funding the enjoyment of others?

We have carefully considered these factors and gathered feedback from senior members through offline conversations. Examples include the addition of a card-playing room and a nap room.

Q22. Can we have more multi-purpose rooms?

Certainly, the majority of spaces are designed to be modular, allowing for easy repurposing as needed.

Q23. Will the children play area at the swimming pool be retained?

Yes, the children play area will be retained and re-designed.

Q24. Is it necessary to swap the Chinese Restaurant with Barker Lounge?

We wanted Barker Lounge to take the centre stage, hence we are shifting it out. Viewing deck allows for the spill over and ensure seamless transition between the internal and exterior.



Q25. Is it necessary to rearrange the layout of the Chinese restaurant, especially considering it was recently renovated?

To clarify, the Chinese restaurant has not been renovated yet; we anticipate doing so during this transformation. The size of the Chinese restaurant remains unchanged.

Q26. What is the purpose of having steps in the middle of the swimming pool?

The pool will remain unchanged. It's possible that there could be an error in the presented floor plan.

Q27. What is the anticipated income that can be generated from the children's playground? Should we consider using the space for a profit-generating purpose instead?

The children's playground occupies a relatively small area. It is located beside a function room, which is profit-generating.



Q28. During the 4-month renovation period when the pool and gymnasium are unavailable, has the team considered providing members access to temporary facilities elsewhere?

Our plan includes having alternative facilities in place, wherever applicable, either within the club or externally. Once the project commences, we will finalize the specifics and schedule for organizing these replacement amenities.

Q29. Cafe is next to the pool and one can smell the strong chlorine when entering from lift lobby. What can you do to provide more ventilation to reduce the chlorine smell?

The main source of the odour comes from the hot/cold pool room situated on the left side of the lift lobby. Consequently, a transformation plan is underway to relocate all water facilities within the swimming pool area. This strategy not only aims to contain the chlorine smell but also eliminates the need for members to navigate the busy junction in their swimwear between the changing room and the hot/cold pools room.



Q30. SRC has an extremely great sitting area outside the Tessensohn room and at level 3, facing the Padang and good view of MBS and CBD. What is your renovation plans to create these valuable areas into a more delightful F&B experience for members?

A new observatory deck, named "The Panorama," will be extended from the current walkway facing the Padang. Here, members can enjoy a picturesque view of the Marina Bay Sands and the Central Business District skyline.

Q31. How long would the pool and gym be out of commission were the renovations to take place?

The total downtime for Basement 1 is estimated to be 7 months, during which operations will gradually resume as each area is completed.



Q32. I don't see anywhere in the plans that address adequate and proper rest areas for staff. Could you possibly include that? It's concerning that staff are resorting to sleeping in the children's playroom near the poolside cafe. This poses safety, hygiene, and reflects poorly on the overall image of the club.

Staff members are strictly forbidden from resting in the Kids' Playroom, with the exception of the designated rest area at Basement 3.

Q33. Will the size of the swimming pool, hot & cold pool, sauna, and steam room remain the same after the transformation?

There will be no change in size for the swimming pool itself; the hot and cold pools, sauna, and steam room will remain approximately the same after the transformation.



Q34. In light of sustainability concerns, granite's expense and difficulty in replacement are acknowledged. Are there alternative materials that are easier to maintain and more sustainable? Additionally, how can we ensure that the selected renovation company is qualified and experienced in sustainability practices?

The existing granite will not be removed; rather, it will undergo a makeover with a suitable coating as per the Architect's recommendation. This approach aims to achieve the desired aesthetic while maintaining lower costs.

Q35. Is the relocation of the Chinese restaurant due to operational reasons?

Given the current utilization rate, it's foreseeable that the Baker Lounge experiences higher foot traffic compared to the Chinese Restaurant.

Q36. Is a dedicated "napping" area for seniors truly necessary as suggested?

Yes, this is a common need among the seniors.



Q37. Why is there a necessity to renovate Le Mansion, and how does it benefit the majority of members?

This building has not undergone renovation in 27 years. Numerous internal structures and mechanical and electrical systems are overdue for an overhaul, surpassing the scope of regular repairs. This poses significant safety concerns in various areas.

Q38. Wasn't Oasis@Padang recently reopened after renovation? What's prompting the need for renovation once more?

The current Oasis area doesn't require additional renovation. It's the surrounding areas, such as the Jackpot rooms and reading room, that will be renovated to accommodate the Oasis extension.

Q39. As part of the refreshed SRC, could we consider having at least one restaurant halal-certified to be more inclusive to Muslim members and those who wish to dine with Muslim guests?

We will table your suggestion for a halal certified restaurant for the transformation task force to review.



Q40. Would it be possible for the Management Committee and/or Special Subcommittee to reconsider the decision to remove the basement 2 carpark, considering the inconveniences it would cause for regular club visitors, especially during events like weddings, seminars, and other gatherings?

Currently, there are 253 parking lots available. With the proposed transformation relocating some facilities to Basement 2, it would occupy 56 parking spaces, leaving 197 lots post-revamp. Our records indicate that the car park is seldom fully utilized, making the reduction manageable.

The relocation of facilities to the Basement would free up additional space on the surface level, allowing for the expansion of facilities and capacity, enhancing members' enjoyment.



FINANCE

Q1. How much will it cost to transform SRC and how long will it take?

The project cost is estimated at \$16.6m and anticipated will take 2 years to complete in phases so as to minimise disruption to Club operation. The Club is seeking \$3,000 funding from each member while the remaining will be funded from reserves or other sources.

Q2. Will subscription be increased after transformation?

To be assessed by then.

Q3. Are the F&B Credits given MSS-applicable?

Yes, they can be used to offset the spendings at our F&B outlets.

Q4. What is included in the PC sum?

The PC sum covers the expense of loose furniture and equipment.



Q5. Are there any funding opportunities available for us as a candidate for a UNESCO site?

We are working with agencies to explore potential grants.

Q6. Could we have a transparent breakdown of the funds allocated for repair and maintenance works?

We have budgeted around \$3m for Mechanical & Electrical (M&E) works, which will help in reducing the maintenance and repair works.

Q7. What is the cost per square foot?

The cost per square foot for internal spaces is \$110, while for external spaces, it's \$134.

Q8. Given that we're extending the deck, does the increase in Gross Floor Area (GFA) entail paying more in taxes?

There are still land betterment charges to be determined by SLA.



Q9. Is it possible to implement a two-tier contribution structure, where seniors pay a lower amount?

Implementing a two-tier contribution structure is not feasible. However, we are continuously striving to support our senior members. For instance, during the last Annual General Meeting (AGM), a resolution was proposed to allow membership transfer to children without invalidating the membership for the senior member. We plan to propose this resolution again in the upcoming AGM.

Q10. Given that the completion is scheduled for 2026, can we pay progressively?

We have provided two options, and those unable to pay the \$3k upfront can choose option 2, allowing them to make payments in instalments.



Q11. If the proposed resolution by the specialist team, backed by the Management Committee, doesn't get majority approval from members, will the allocated \$800,000 still need to be paid? Why weren't members consulted on the team and budget, and could the professionals have been hired on a contingency basis?

The estimated budget of \$800,000 covers the entire professional team for the project if approved. Currently, we've spent a minimum of \$35,000 for the designer to create plans for the EOGM presentation. If the resolution doesn't pass, the abortive fees amount to only \$35,000. The other professionals are working on a success basis, meaning they've begun work but will only be paid if the project is approved at the EOGM. If the resolution fails, there will be no fees incurred.



Q12 Why can't there be a 2-tier payment where senior members pay lesser than younger members?

Some of these senior members may not be able to afford even paying \$250 per month for 12 months. What do you propose to these group of members? Will the club consider buying back membership from senior members?

All ordinary or lady members are considered as one stakeholder. Each stakeholder would have to pay for their share for the levy imposed. It's similar to the land lease renewal or any major club redevelopment project. We are not able to have different payment tier for each stakeholder. Currently Club constitution does not allow the club to buy back the membership. We are reviewing our constitution for such provision.



Q13. What comprises the SGD16.6 million?

Please refer to the following:

S/N	Item	Estimated Cost (A)
1	Consultancy & Authority Fees	\$825,000
2	External Building Works	\$3,030,986
3	Interior Works	\$7,846,159
4	M&E Works	\$2,831,156
5	PC Sum	\$576,000
	Sub-total	\$15,109,301
6	10% Contingency	\$1,510,930
	Total Estimates	\$16,620,231



Q14. Could the proposed F&B credits be utilized to cover non-F&B expenses incurred within the club, such as guest fees, bowling fees, court rentals, etc.?

No, the F&B credits can only be used to offset F&B spendings.

Q15. What is the required amount for subsidization from the Club fund?

The Club expects to draw down around \$3-5 million from the current reserve.

Q16. Could we review the current accounts and obtain a breakdown of the maintenance costs incurred over the past two years?

Members may refer to our website for the Club annual report to view the audited financial details.



Q17. If the transformation is approved and members are required to contribute towards the renovations, when will payments be expected?

Once it's approved on 26 March, we will then inform the members of the processes. We will allocate the month of April for members to decide if they would like to opt-in for the lump sum payment. All charges, whether lump sum or by default on installment, will be transacted in early May.

Q18. Why does the club offer F&B vouchers for full payment of the special levy, and what considerations are taken into account for this, as opposed to a lower levy sum?

This decision is driven by cash flow needs. While collecting the full levy sum of \$3000 is essential to meet project costs, providing it in the form of F&B credit offers value to members without necessarily incurring the full perceived cost for the club. Additionally, it helps stimulate F&B business and encourages members to utilize the facilities.



Q19. Would it be possible to propose an adjustment of the F&B credits to \$1,650 for members who choose the \$3,000 monthly installment plan?

Adjusting the F&B credits to \$1650 for the monthly installment plan raises questions about the incentive for members who choose to pay in one lump sum. Additionally, it's worth considering whether the interest charges for the 12-month installment plan would be reflected as a reduction in credit rather than in monetary terms.

Q20. If the project proceeds, what will be the consequence for members who refuse to pay?

If the project proceeds, members will be charged \$3000 in monthly installments over 12 months, directly to their accounts. Rule #26 will be applied in the event a member fails to settle their outstanding balance, resulting in suspension followed by termination.



Q21. Since the current MC assumed control, could you please provide a tabulated comparison of the revenue generated by SRC under their management versus previous management committees?

You can access the financial information in our annual report, available on our website under the Events, Annual General Meeting section. The next annual report for 2023 will be prepared and published by the second week of April.

Q22. Will the existing Quarterly Spending Limit of \$120 be eliminated? If not, can F&B Credits (\$120 per quarter) be utilized to meet the Quarterly Spending Limit?

The quarterly minimum spending remains. The F&B credits can be used to offset your F&B spendings.

Q23. Is there a plan to raise the monthly subscription fee following the proposed renovation?

Currently, there are no plans in place. Any adjustments will be considered as the need arises.



Q24. For Option 1, upon full upfront payment of \$3,000 by a transferable member, does he get the \$1,650 F&B voucher fully credited into his account immediately?

We must ensure that the resolution is approved at the upcoming EOGM on March 26th. Once approved, we will inform members of the procedures. During April, members will have one month to decide whether they wish to opt in for the lump sum payment. All charges, whether lump sum or default installment, will be processed in early May. Payment collection will commence in May, and F&B credits will be promptly credited to members' accounts during the same month.



MEMBERSHIP

Q1. How will the transformation impact my membership value?

There will be potential for higher membership price.

Proposed sale price of new membership based on plan: \$15,000

**Proposed sale price of new membership after renovation: S\$18,000 - S\$20,000
(depending on market conditions).**

Q2. Should the proposal for a veteran membership category, allowing senior members to transfer their membership to their children, be reconsidered to include alternative transfer options for childless senior members, such as immediate nephews and nieces, to prevent discrimination?

Yes, we would amend the rule to allow transfer to spouse, child (in law), grandchild, sibling, nephew and niece.



Q3. Will the club increase the number of members by creating new memberships once the transformation is complete?

The club does not have the capability to generate new memberships, but it does possess a surplus of memberships resulting from terminations and resignations, which are available for sale.

Q4. Would it be possible to compare the current costs with the projected maintenance expenses after the renovation?

The basic necessities will largely remain the same after the renovation. However, members can expect significantly fewer costly repairs and disruptive breakdowns.



Q5. Do veteran members who transfer their membership to family members remain subject to the MSL after the transfer queue? Additionally, will they retain access to car park facilities under their own names? They are exempt from voting and monthly member subscriptions.

Veteran members will continue to enjoy all benefits without subscription fees or MSS requirements.

Q6. As an absent member, I won't be able to benefit from the upgraded facilities or the F&B coupon in the near future. Although I'm in agreement with the upgrade in principle, I strongly suggest that the Special Levy (and F&B coupon) for absent members be postponed until they are converted back to ordinary members. Can this be considered?

For absent members, there's a maximum absence period of 6 months. Managing a separate category for them would be challenging, especially considering each absence has its own expiry or reversion to ordinary status. I propose we proceed with posting charges for all members but offer special considerations for delayed payments from absent members who are out of town. Additionally, the F&B voucher validity for three years ensures it can be used upon their return.



Q7. Why are there so many classes of membership?

The club has various categories of membership as spelt out in the constitution.

Q8. What is our membership quota (by categories)?

Q9. How many members are there currently and in which categories?

Here is our membership statistics as of 31 December 2023:

Type of Membership	Active Membership
Voting Members	
ORDINARY (TRANSFERABLE)	4,129
CORPORATE (TRANSFERABLE)	72
ORDINARY (NON-TRANSFERABLE)	4
	4,205
Non-Voting Members	
LADY (TRANSFERABLE)	582
LADY (NON-TRANSFERABLE)	4
TERM (ORDINARY)	9
HONORARY	1
SPORTING, NSF, STUDEN & NATIONAL	30
SPORTING, WORKING ADULT	10
FAMILY (GUARDIAN)	0
FAMILY LADY / GENTLEMEN	1,630
FAMILY JUNIOR	177
	2,443



Q10. If the veteran's scheme is approved, how many members are expected to become veterans annually over the next 30 years, given our lease duration is also 30 years?

The veteran membership is tied to the transferee's membership. If the transferee's membership ceases, the veteran membership will also cease. Since veteran members are typically seniors, as new qualified members become veterans in the future, we can also expect senior members to retire from membership.



Q11. In regards to the Veteran membership programme, assuming each transferred membership includes additional spouses, children, and helpers utilizing the club, how many more individuals will be using the club in total?

It is speculative to determine the exact number of new members who will utilize the club facilities. We've witnessed underutilization of facilities despite our current membership exceeding 5000. SCC, with over 6,000 members, occupies less than half our space. Similarly, CSC, boasting over 15,000 members, has facilities nearly identical in capacity to ours, aside from their swimming pools.

Q12. Does the transfer of a veteran member's membership to an assigned individual, who acquires it without paying transfer fees or pays reduced transfer fees, potentially deprive the club of full income?

Since each membership is entitled to one zero-fee transfer to the next kin during the member's tenure, the zero-fee benefit is exhausted when the veteran member transfers their membership. Thus, the assigned individual would not have this benefit of a transfer without fees anymore.



Q13. Does a veteran member enjoy the privileges of using the club as an ordinary member without paying monthly subscriptions?

Yes. He can continue to use the club facilities.

Q14. Does a veteran member retain their voting rights?

No. Each membership typically holds only one voting right, and this right may have already been assigned to another individual.

Q15. Does a veteran member maintain their status as a veteran member even if the assigned membership has been sold to another party?

No, as it is linked to the transferee's membership. Once the transferee's membership ceases, the veteran membership would also be discontinued.



Q16. Is there a distinction between resignation and termination? Does SRC then confiscate their membership to be sold to others? How many such memberships are there to be filled?

For Resigned Members, they pay a transfer fee to give up their membership after they have cleared all outstanding dues in their account. They have up to 6 months to find someone to transfer their membership to in accordance with Rule 25.

For Terminated Members, usually a Defaulter for a period of 6 months prior to termination due to non-payment with/or outstanding dues. As of 29 Feb 24, there are 139 terminated and resigned members. Over the years, we have 3,895 transactions of old members transferring or selling to new members.



Q17. Why are Lady Transferable members required to pay the same levy of \$3,000 despite not being granted any voting rights?

Each ordinary or lady member is viewed as one stakeholder, each with their own account. Every stakeholder is responsible for paying their portion of the levy imposed, similar to the process for land lease renewal or any significant club redevelopment project. The differentiation for lady members has been reflected in their monthly subscription fees and other membership entrance and transfer fees.