



# **TRANSFORMATION COMMUNICATIONS**

24 July 2024

## **TRANSFORMATION PROJECT UPDATES**

The Transformation Project is well underway with the closure of the Jackpot Room and the relocation of the Reading Room to facilitate the expansion of the Oasis@Padang. This expansion is slated for completion by September 2024. Once completed, the extended area will accommodate operations from the Barker Lounge & Tessensohn Room. The current Barker Lounge & Tessensohn Room will subsequently be transformed into the new Chinese Restaurant.

As we move forward with the transformation, we strive to minimize disruptions, we appreciate your patience and understanding as we navigate these changes over the next two years to revitalize these spaces.

## **TRANSFORMATION LEVY UPDATES**

As of now, approximately two-thirds of our members, totalling 3,119 members, have chosen Option 1 with an upfront full payment of \$3,000, contributing a total of \$9,291,000 towards the Transformation Project Special Levy.

Other members who did not opt-in for Option 1 are by now paying in 12 installments, \$250 monthly, charged to their Statement of Account (SOA). The first installment was billed to their monthly SOA, starting from June 2024.

## **RESOLUTIONS UPDATE**

Following the recent Annual General Meeting (AGM), resolutions regarding veteran membership and resignations have been passed. We are currently pending approval from the Registry of Societies (ROS). Until ROS gives their final approval, we are unable to execute the proceedings outlined in these resolutions.

## **CREDITS UTILIZATION**

With immediate effect, by default, we will apply members' E-Credit balance to their spending at all F&B outlets. E-Credits will be utilized in the order of expiration, prioritizing those that are closest to expiry. This policy applies to all types of E-Credits, including Birthday Credits, F&B Credits, etc..

If you prefer not to use your credits, please notify SRC Staff upon placing your orders or upon settlement. Any remaining balance amount will be billed to your Statement of Account (SOA).



## **MINIMUM SPENDING SUBSCRIPTION (MSS) CLARIFICATION**

Spending at all F&B outlets within The Club, regardless of the payment method—whether using E-Credits such as Birthday Credits, F&B Credits or SOA — will be recognized for the fulfilment of the minimum spend requirements.

Sincerely,  
Management of the Singapore Recreation Club