



Singapore's Premier Oasis On The Padang

3 October 2021

TO MEMBERS

EXTRAORDINARY GENERAL MEETING: RESULTS FOR VOTING ON RESOLUTIONS

The Extraordinary General Meeting (EOGM) was held via electronic means on Saturday, 2 October 2021 at 2pm.

- Voting was held over three days, from Thursday, 30 September 2021 to Saturday, 2 October 2021.
- 1,595 voting members registered to vote.
- 1,419 proxy forms and voting slips had been issued between Thursday, 30 September 2021 and Saturday, 2 October 2021, 1.30pm.
- 433 members viewed the live stream of the EOGM via the Zoom platform. 389 were online at the close of the live stream.

Resolution One

The General Body at this Extraordinary General Meeting of the Singapore Recreation Club hereby considers and resolves that the Management Committee is authorised to renew the Land Lease agreement with the Singapore Land Authority at a premium of \$18,404,070.00 for the next 30 years. The Management Committee is also authorised to raise funds (including by way of funding from the Club's reserves and/or special levy payable by members) for the payment of the premium and other operational expenses related to lease renewal in accordance with Rule 37 of the Club's Constitution.

Proposer : Dr Sarbjit Singh
Seconder : Mr Yeo Peng Keng Steven

Total no. of votes cast : 1,594
Votes for : 750
Votes against : 823 (52.32%)
Spoilt vote : 20
Blank votes : 1

Defeated as a simple majority was not attained.

Resolution Two

The General Body at this Extraordinary General Meeting of the Singapore Recreation Club hereby considers and resolves that every member is required to opt-in and fulfil the land lease renewal premium by paying a special levy amount of \$6,700.00 (inclusive of GST) by the stipulated deadline of 12 November 2021, after which date such Members who opt-out and do not respond by the deadline shall have their memberships cease with the Rule 27 of the Club's Constitution taking effect from 11 July 2024.

Proposer : Dr Sarbjit Singh
Seconder : Mr Yeo Peng Keng Steven

Total no. of votes cast : 1,593
Votes for : 407
Votes against : 1,162 (74.06%)
Spoilt vote : 14
Blank votes : 10

Defeated as a simple majority was not attained.

Singapore's Premier Oasis On The Padang

Resolution Three

Additional Clause to Rule 12 For Members Aged 80 Years and Above

The General Body at this Extraordinary General Meeting of the Singapore Recreation Club hereby considers and resolves that members aged 80* and above will be offered an adjusted special levy amount which will result in a shorter term, non-transferable membership.

The adjusted levy amount will be at \$2,680.00 (inclusive of GST) for 10 years.

***Members aged 80 and above by the deadline of the exercise, i.e. Friday, 12 November 2021.**

The additional clause to be included as an Amendment to Rule 12 shall read as follows:

12(c): Ordinary Pioneer (Non-Transferable) Membership and Lady Pioneer (Non-Transferable) Membership

An Ordinary Pioneer (Non-Transferable) and Lady Pioneer Membership (Non-Transferable) is a one-off membership exercise offered to those aged 80 and above at the time of the Club's land lease renewal exercise. These members have an option of paying a lesser special levy amount for a shorter-term membership of 10 years but will not be able to transfer their membership thereafter.

Proposer : Dr Sarbjit Singh
Seconded : Mr Yeo Peng Keng Steven

Total no. of votes cast : 1,592
Votes for : 509
Votes against : 1,044 (67.22%)
Spoilt vote : 24
Blank votes : 15

Defeated as a two-third majority was not attained as per Rule 41 of the Club's Constitution.

NEXT STEPS

As the Resolutions were not passed by the General Body, the Club will not hold the opt-in exercise. The Management Committee will meet to discuss the next course of action.

BY ORDER OF THE MANAGEMENT COMMITTEE



MR ELVIN CHUA
GENERAL MANAGER / SECRETARY