



## *Singapore's Premier Oasis On The Padang*

15 January 2022

Dear Valued Members

### **3RD EXTRAORDINARY GENERAL MEETING: RESULTS FOR VOTING ON RESOLUTIONS**

The 3rd Extraordinary General Meeting (EOGM) was held via electronic means on Friday, 14 January 2022 at 10am.

- Voting was held over two days, from Friday, 14 January 2022 to Saturday, 15 January 2022.
- 1,013 voting members registered to vote. The same number of proxy forms and voting slips were issued.
- 275 members viewed the live stream of the EOGM via the Zoom platform. 255 were online at the close of the live stream.

#### **Resolution One**

**As the Club's available reserves together with funds raised from Ordinary (Transferable), Lady (Transferable), and Corporate (Transferable) members during the top-up exercise held from 9 November to 13 December 2021 are insufficient to pay the Land Lease premium of \$18,404,070.00 in full, the Management Committee is hereby authorised to make arrangements with the Singapore Land Authority for the Club to pay the shortfall of \$6,000,000.00 with interest of 5.5% per annum to the Singapore Land Authority over five (5) years by way of a deferred payment scheme.**

Proposer: : Dr Sarbjit Singh  
Secunder: : Mr Yeo Peng Keng Steven

Total no. of votes cast : 1,013  
Votes for : 293  
Votes against : 710 (70.79%)  
Spoilt votes : 9  
Blank votes : 1

**Not passed as a simple majority was not attained.**

#### **Resolution Two**

**In reference to the deferred payment scheme offered to the Club by the Singapore Land Authority, the Management Committee is hereby authorised to finance the payment by the Club of the aforesaid deferred payment scheme, by way of a monthly levy payable by each Ordinary (Transferable), Lady (Transferable), and Corporate (Transferable) member, in such amounts as may be determined by the Management Committee from time to time, provided that such amount shall not exceed \$29.00 per month plus the applicable prevailing GST charge with such levy commencing from February 2022 and that such monthly levy shall continue to be payable up to and including January 2027.**

Proposer: : Dr Sarbjit Singh  
Secunder: : Mr Yeo Peng Keng Steven

Total no. of votes cast : 1,013  
Votes for : 256  
Votes against : 741 (74.32%)  
Spoilt votes : 12  
Blank votes : 4

**Not passed as a simple majority was not attained.**

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## **Next Steps**

The Club will proceed to bank in all cheques and cashier's orders received during the top-up exercise on the next business day, i.e. Monday, 17 January 2022.

## **BY ORDER OF THE MANAGEMENT COMMITTEE**



**MR ELVIN CHUA**  
**GENERAL MANAGER / SECRETARY**