

# Transformation Funding Proposal



How much do I have to contribute to the Transformation?

I heard it's effectively lesser than \$3k?

Instalment can?

Yes! Effectively **\$1,350 only!**

How?  
You see, if you contribute \$3k upfront, you will get back \$1,650 of F&B credits!

Can instalment too!  
Only \$250 x 12 months!

That said, you will get back \$1,350 of F&B credits, effectively contributing \$1,650.

Hmm... Assuming roughly more than 27 years of lease to go, that makes it around **\$4 a month\***?

**Very worthwhile!**



\*The figure of \$4 per month is a rounded estimate, reflecting the usual scenario where individuals engage in rough calculations during casual conversations.



# Jointly Funded by Members and the Club

**SGD 16.6 million\***

\*including a 10% contingency sum

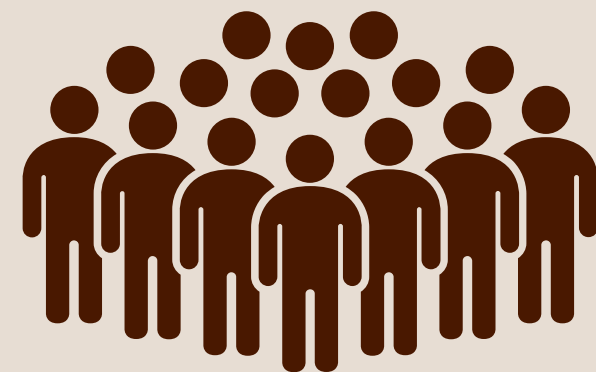


# Funding Proposal

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Ordinary	Lady	Corporate	Total
4,126	584	72	<b>4,782</b>

The Club is seeking **S\$3,000** funding from each member.



$$4,782 \times \text{S\$}3,000 = \text{S\$}14,346,000^{**}$$

\*\*The remaining S\$2.3 million will be funded from reserves or other sources.



# Benefits:

## Option 1 (To opt in)

- **Effective outlay of \$1,350.**
- Contribute \$3,000 upfront.
- Get back \$1,650 in F&B credits (55% in value).
- Valid for 3 years.

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**F&B Credits  
worth**

**\$1,650**

# Benefits:

## Option 2 (Default)

- **Effective outlay \$1,650.**
- \$250 instalment per month.
- 12 consecutive monthly instalments.
- Get back \$1,350 of F&B credits (45% in value).
- F&B credits to be issued after 12 successful instalments.
- Valid for 3 years from date of issue.

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**F&B Credits  
worth**

**\$1,350**

# Encashment of F&B credits:



- Credits are transferable / tradeable.
- Members can come to an agreed price for trading the credits.
- The Club shall process the transfer for a small fee of S\$50+GST.
- No agents allowed.

# Encashment of F&B credits:

- Club-assisted approach as last resort.
- The Club will assist to match buyer and seller at 20% discount of the F&B credits.
- Similarly, the Club charges a small fee of S\$50 for every transfer.



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# YOUR VOTE MATTERS

IN SHAPING OUR NEXT 30 YEARS

