



Singapore's Premier Oasis On The Padang

22 April 2024

Dear Valued Members,

There has been much speculation that the Management Committee (MC) had not complied with the Club's Constitution in relation to the enhancement works of the Padang field, tennis courts and the hardcourt ("Courtyard"). To the extent, there has been a resolution proposed to censure the MC for failing to conduct a voting exercise under Rule 37 of the Constitution to seek the members approval for the Courtyard enhancement works.

We wish to clarify that Rule 37 of the Constitution does not state that a vote from the general body is required on any works for spending in excess of S\$100,000.00. Instead, Rule 37 of the Constitution deals with a situation "...involving either the raising or borrowing or incurring of any capital expenditure by the Club of more than \$100,000.00 then..." Put simply, Rule 37 of the Constitution would only apply in 3 situations, namely if there was; (i) raising; (ii) borrowing; or (iii) use of capital expenditure by the Club.

As previously announced on 5 December 2023, the Courtyard enhancement works did not tap into the Club's reserves and hence there was no capital expenditure by the Club.

https://www.src.org.sg/Upload/News/PDF/183/SRCtransforms_051223-final-compressed.pdf_compressed.pdf

The funding for the Courtyard enhancement works came from the reinstatement fees received from external parties such as the reinstatement fees received from the event organisers of the Singapore Grand Prix and the National Day Parade for leasing our premises for public events as well as DHL leasing our premises for their own event, and hence there was no raising or borrowing by the Club.

As such, Rule 37 of the Constitution did not apply as the spending for the Courtyard enhancement works did not fall into any of the 3 categories as aforementioned since the funds came from the reinstatement fees received from external parties.

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The Courtyard enhancement works were necessary as the Padang field was already in a very poor state since early 2022 as minimum maintenance works were done during the Covid period, has deteriorated the Padang field. The return of Formula1 in September 2022 attracted large crowds to the Padang field. Due to frequent heavy downpours, the Padang field was captured on various social media platforms as being in poor condition.

After many rounds of negotiations, we were successful in obtaining some compensation from the organisers of the Singapore Grand Prix for the damage caused to the Courtyard. In 2023, the Padang field was utilized for events such as the National Day Parade and the Singapore Grand Prix from April to October. In accordance with our agreement with these events organisers, they paid for the reinstatement of the Courtyard.

In November 2023, DHL also leased our premises, further providing another source of reinstatement funding for the Courtyard enhancement works.

In respect of the contractors that were engaged to perform the Courtyard enhancement works, this was done through a process in collaboration with the various government agencies such as the National Day Parade committee. This included the selection of the contractors, the scope of work to be undertaken by the contractors and the tendered prices, which were done in compliance with the procedures and approval processes of such government agencies as well. The funds could only be disbursed after inspection and acceptance by such government agencies of the work done.

Thanks to the various sources of reinstatement fundings, we were able to restore and enhance our field and Courtyard. A summary of the funding sources and payments is enclosed.

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Funding		
2022	SGP reinstatement for the field	222,860.00
2022	SGP reinstatement for the tennis court and hardcourts	147,500.00
2023	NDP reinstatement for the field	222,700.00
2023	NDP reinstatement for the tennis court	32,744.00
2023	SGP temporary reinstatement of field	121,100.00
2023	SGP reinstatement for the Courtyard	32,744.00
2023	DHL usage of field and Courtyard	135,000.00
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	Total collection	<u><u>914,648.00</u></u>
 *another \$78,000 received in 2024 from DHL for the reinstatement of the field and courts		
Payment		
2023	AST – Field, Tennis courts and Multipurpose hard courts	403,215.00
2023	TEHC Field reinstatement	420,630.00
2023	TEHC temporary reinstatement of field	104,794.40
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	Total Payment	<u><u>928,639.40</u></u>
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	Net Operating Expenses	<u><u>13,991.40</u></u>

Thank You,

Desmond Tay
General Manager